



REGULAR MEETING MINUTES

800 LAFAYETTE STREET

RINGGOLD, GEORGIA

JANUARY 10, 2017 4:00PM

TIME AND PLACE OF THE MEETING

The regular meeting of the Catoosa County Development Authority/ Development Authority of Catoosa County was held on Tuesday January 10, 2017 at 4:00 pm in the Conference Room of the Catoosa County Administration Building, 800 Lafayette Street, Ringgold, Georgia.

CALL TO ORDER

Chairman Randall Peters called the meeting to order at 4:02 pm and established that a quorum was present. *The following members were present: Roger Bowman, Raymond Clark, Rodney Crowe, Jim Emberson, Noah Nichols, Randall Peters and Mike Signiski. Stephanie Dickert and Scott Smith were absent.*

AGENDA SETTING

Additions: None

Modifications: None

Remove: None

MINUTES

Rodney Crowe made a motion to approve the minutes of the regular EDA meeting held on December 13, 2016. Raymond Clark second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.

OLD BUSINESS

RATIFICATION OF TERMS OF OPTION TO PURCHASE ADJOINING PROPERTY FOR PROJECT JUMP AND AUTHORIZATION FOR ASSIGNMENT OF OPTION Attorney Chad Young explained at the December 13, 2016 EDA Board Meeting, the Board authorized the Attorney and Chairman to negotiate an option to purchase with a land owner whose property adjoins the property the EDA owns for Property Jump. The land will be used to attract additional opportunities to the area. The option was secured on December 30, 2016 and allows the purchase of up to 9.92 additional acres for the option price of \$5,000. The option will be secured for 210 days and can be extended for two additional 30 day periods for payment of \$2,500 each. If the EDA closes on the land, the extension payments will go towards purchase price. Attorney Young stated the Chairman's signature on the option needs to be ratified and if the prospect commits to the land, this option will be signed over to the Developer who will ultimately take over and pay for the property.

Roger Bowman made a motion to ratify Chairman Peter's signature on the option and to authorize the ability to assign the option to the Developer if the project is approved. Mike Signiski second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.

NEW BUSINESS

RATIFICATION OF EXTENSION OF DUE DILIGENCE FOR PROJECT BLUE Attorney Young explained the due diligence for Project Blue expires on December 26, 2016. The prospect has requested an extension to Due Diligence that will end on January 31, 2017. The reason for the extension is that they have not received their land disturbance permits from the

State. Attorney Young stated they have submitted all plans to the City of Ringgold and have gotten approvals from the City. The prospect is fully committed to move forward with the project once they receive their land disturbance permits. **Raymond Clark made a motion to ratify the extension of the due diligence period through January 31, 2017 for Project Blue. Jim Emberson second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.**

APPROVAL OF PAYMENT OF INVOICE TO NILES SURVEYING FOR PROPEX SURVEY Attorney Young stated Niles Surveying has completed the draft survey of Propex property. The amount of the invoice is \$3,200. This invoice will be paid for with EDA funds that have been previously authorized to pay for the service. **Roger Bowman made a motion to approve the payment of invoice to Niles Surveying for the Propex survey. Noah Nichols second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.**

REPORTS/ DISCUSSION

NORTHWEST GEORGIA JOINT DEVELOPMENT AUTHORITY REPORT NWGA JDA Project Manager Keith Barclift discussed the various events he will be attending to promote the region. He also stated that property located at 345 Roadway Drive has been cleared of trees and he discussed the new Tier rating for Catoosa County.

ECONOMIC DEVELOPMENT COORDINATOR REPORT Economic Development Coordinator Katie Sponberger also discussed the new tier rating for Catoosa County and how it will impact prospects who create new jobs.

ADJOURN

Rodney Crowe made a motion to adjourn the meeting. Noah Nichols second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent. The meeting adjourned at 4:21 p.m.