



**JUNE 21, 2017 4:00PM**

**REGULAR MEETING MINUTES**

**PUBLIC MEETING ROOM- CATOOSA COUNTY ADMINISTRATION BUILDING**

**800 LAFAYETTE STREET**

**RINGGOLD, GEORGIA**

### **TIME AND PLACE OF THE MEETING**

The regular meeting of the Catoosa County Development Authority/ Development Authority of Catoosa County was held on Wednesday June 21, 2017 at 4:00 pm in the Public Meeting Room of the Catoosa County Administration Building, 800 Lafayette Street, Ringgold, Georgia.

### **CALL TO ORDER**

Chairman Randall Peters called the meeting to order at 4:02 pm and established that a quorum was present. The following members were present: Tammy Cole, Rodney Crowe, Jim Emberson, Lisa Headrick, Rick Partain, Randall Peters and Mike Signiski. *Stephanie Dickert and Scott Smith were absent.*

### **AGENDA SETTING**

**Additions:** None

**Modifications:** None

**Remove:** None

### **MINUTES**

*Rick Partain made a motion to approve the minutes of the regular EDA meeting held on May 9, 2017. Mike Signiski second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.*

### **NEW BUSINESS**

#### **PROPOSED LETTER OF INTENT TO CONSIDER PERSONAL PROPERTY TAX ABATEMENTS FOR PROJECT BLUE EDA**

Attorney Chad Young stated Bluemont Group approached the Economic Development Authority to see if we could provide any assistance with their project. Attorney Young explained the EDA could offer Tax Abatements on ad valorem personal property taxes on their equipment. The value of Bluemont Group's specialized equipment will be ~\$3.1 million and they will commit to creating 35 full-time jobs and 10 part-time jobs at the facility by July 1, 2018. Based on the EDA's qualification chart for incentives, Bluemont Group would qualify for tax abatements over 5 years. After year 5 the equipment will be taxed at 100%. The abatements would be on NEW equipment so the County would not be losing any tax revenue that we are currently receiving. ***Tammy Cole made a motion to approve the Letter of Intent to consider personal property tax abatements for Project Blue and authorize the EDA Chairman to sign. Rick Partain second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.***

#### **PROPOSED APPROVAL OF FINAL RELEASE OF RETAINAGE TO BROWN BROS., INC. FOR HWY. 151 PROJECT EDA**

Attorney Chad Young explained that the contractor for the Hwy. 151 Project, Brown Bros., Inc., is holding \$25,000 in retainage. They have completed the entire project except for a minor request from the City of Ringgold to fill dirt on a sewer easement. This will be completed in the next coming weeks. Attorney Young recommends the retainage be released to the contractor so the project can be closed out. ***Jim Emberson made a motion to approve the final release***

*of retainage to Brown Bros., Inc. for Hwy. 151 Project. Mike Signiski second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.*

**PROPOSED APPROVAL OF QUITCLAIM DEED TO TRANSFER COLLEGE PARK DRIVE TO CITY OF RINGGOLD** Attorney Young stated the Hwy. 151 Project property was subdivided between Georgia Northwestern Technical College and a private developer; a third tract was set aside for where the road and Right of Way is located. The next step is to authorize a quitclaim deed to turn College Park Drive over to the City of Ringgold. ***Rick Partain made a motion to approve the quitclaim deed to transfer College Park Drive to the City of Ringgold. Jim Emberson second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.***

**REPORTS/ DISCUSSION**

**ECONOMIC DEVELOPMENT COORDINATOR REPORT** Economic Development Coordinator Katie Sponberger had six new industrial and commercial economic development leads since the last EDA Board Meeting. Katie also gave an update on Eagle Mechanical who was approved for rezoning. They will be bringing 40 jobs to Catoosa County. In addition, she discussed organizing a Resource Team Visit from the Georgia Department of Tourism so Catoosa County could be eligible for the Tourism Product Development grant. She completed two existing industry visits with Propex and Georgia Winery.

**ADJOURN**

***Rodney Crowe made a motion to adjourn the meeting. Lisa Headrick second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.*** The meeting adjourned at 4:29 p.m.