



**SPECIAL CALLED MEETING MINUTES**  
**WEDNESDAY, JULY 23, 2024 at 4:00 PM**  
**THE COLONNADE**  
**264 CATOOSA CIRCLE, RINGGOLD, GA 30736**

**TIME AND PLACE OF THE MEETING**

A special called meeting of the Catoosa County Development Authority/Development Authority of Catoosa County (EDA) was held on July 23, 2024 at 4:00 PM at The Colonnade located at 264 Catoosa Circle, Ringgold, GA 30736.

**CALL TO ORDER**

Vice Chair Mike Signiski established that a quorum was present and called the meeting to order at 4:01 PM.

- ❖ The following board members were present: Mike Signiski, Stephanie Dickert, Ray Johnson, Katie Sponberger, Jim Cutler, Paul Lee
- ❖ The following board members were absent: Rick Partain
- ❖ The following ex officio members were present: Jeff Long, Chuck Harris, Vanita Hullander, Marissa Brower
- ❖ The following staff were present: Dan Wright, Meghan Trusley, Chad Young, Rachel Clark, Spencer Hogg
- ❖ The following guests were present: Kristi Ware

**AGENDA SETTING**

**PROPOSED APPROVAL OF AGENDA FOR SPECIAL CALLED MEETING ON JULY 23, 2024**

**Additions:** *Proposed Approval of Reimbursement to the General Fund (R. Clark)* **Modifications:** None.  
**Remove:** None. ***Jim Cutler made a motion to approve the agenda of the Special Called EDA Meeting held on July 23, 2024 as amended. Ray Johnson seconded the motion. Vice Chair Signiski called for all those in favor of approving the amended agenda to indicate so by saying aye. There was no opposition, and the agenda was approved by unanimous consent.***

**MINUTES**

**PROPOSED APPROVAL OF MINUTES OF THE SPECIAL CALLED EDA MEETING HELD ON JUNE 19, 2024**

***Paul Lee made a motion to approve the minutes of the Special Called EDA Meeting held on June 19, 2024. Ray Johnson seconded the motion. Vice Chair Signiski called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition, and the motion was approved by unanimous consent.***

**OLD BUSINESS**

None.



## **NEW BUSINESS**

### **PROPOSED APPROVAL OF BOND RESOLUTION FOR SHAW INDUSTRIES EXPANSION PROJECT RP4**

Following the presentation at the last meeting of a Memorandum of Understanding between the Development Authority of Catoosa County and Shaw Industries Group, Inc. that includes a tax abatement schedule on newly purchased and installed equipment at Shaw Plant RP between October 1, 2023, and December 31, 2025, County Attorney Chad Young presented a Bond Resolution between the Development Authority and Shaw Industries Group, Inc. that authorizes bonds to be issued to Shaw. The bonds are non-recourse to the EDA, the County or its taxpayers and the sole source of bond repayment shall be the Lease payments made by the Company during the abatement period. Further specific details are included in the Bond Resolution which is incorporated into these minutes.

*Jim Cutler made a motion to approve the Bond Resolution for Project RP4 Expansion. Katie Sponberger seconded the motion. Vice Chair Signiski called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition, and the motion was approved by unanimous consent.*

### **PROPOSED APPROVAL OF REIMBURSEMENT TO THE GENERAL FUND**

CFO Rachel Clark presented a balance sheet that details what is owed from the Economic Development Authority to the General Fund, following previous direction from the Board to run all expenses through the EDA Fund as money allows. The EDA owes the General Fund \$33,042.34 for typical expenses such as software, legal expenses, general supplies, and education.

*Paul Lee made a motion to approve the reimbursement of \$33,042.34 from the Economic Development Authority to the General Fund. Katie Sponberger seconded the motion. Vice Chair Signiski called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition, and the motion was approved by unanimous consent.*

## **REPORTS/DISCUSSIONS**

### **COLLEGE AND CAREER ACADEMY**

From Here to Career Academy CEO Marissa Brower informed the board that the first day of school is August 8, 2024. They have a 70% retention rate from last year, with 315 currently enrolled at the Academy. She noted that most pathways are at capacity. The Academy's Opening Day Event will be held on August 9, 2024 so that students can participate in their home school celebrations.

### **FINANCE**

CFO Rachel Clark updated the Board's financial position with a report ended June 2024. On June 30, 2024, the EDA Cash Balance was \$372,154.22 after the last approved reimbursement to the General Fund of \$66,310.10. The estimated 2019 SPLOST Unallocated Balance as of 6/30/24 is \$2,162,204.

### **ECONOMIC DEVELOPMENT**

President and CEO of the Northwest Georgia Joint Development Authority Spencer Hogg gave a verbal report regarding the activities of the Joint Development Authority since the last meeting, during which there were 3 projects on site in Catoosa County. He also noted that he recently attended a visit to the College and Career Academy with many of the current Georgia statewide project managers.



**EXECUTIVE SESSION**

*Stephanie Dickert made a motion to enter Executive Session for the purposes of Legal and Real Estate discussions. Paul Lee seconded the motion. Vice Chair Signiski called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition, and the motion was approved by unanimous consent. The board entered Executive Session at 4:13 PM.*

*Stephanie Dickert made a motion to exit Executive Session. Jim Cutler seconded the motion. Vice Chair Signiski called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition, and the motion was approved by unanimous consent. The board exited Executive Session at 5:00 PM.*

**OPEN SESSION**

None.

**ADJOURN**

*Stephanie Dickert made a motion to adjourn. Jim Cutler seconded the motion. Vice Chair Signiski called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition, and the motion was approved by unanimous consent. **The board adjourned at 5:00 PM.***

**Officer Approval of Minutes**

Name Stephanie Dickert  
Position Secretary