



SPECIAL CALLED MEETING MINUTES

SEPTEMBER 30, 2016 2:30PM

800 LAFAYETTE STREET

RINGGOLD, GEORGIA

TIME AND PLACE OF THE MEETING

The Special Called Meeting of the Catoosa County Development Authority/ Development Authority of Catoosa County was held on Friday September 30, 2016 at 2:30 pm in the Conference Room of the Catoosa County Administration Building, 800 Lafayette Street, Ringgold, Georgia.

CALL TO ORDER

Chairman Randall Peters called the meeting to order at 2:31 pm and established that a quorum was present. *The following members were present: Roger Bowman, Raymond Clark, Rodney Crowe, Jim Emberson, Noah Nichols, Randall Peters and Michael Signiski. Stephanie Dickert and Scott Smith were absent.*

AGENDA SETTING

Additions: None

Modifications: None

Remove: None

OLD BUSINESS

PROPOSED DEDUCTIVE CHANGE ORDER FOR TALLEY CONSTRUCTION- PROJECT HILLTOP II At the September 13, 2016 EDA meeting a final pay request to Talley Construction was approved. This paid out the retainage for the work Talley Construction performed on Project Hilltop II. Attorney Chad Young explained that \$2,000 was put into the Project Hilltop II budget to relocate underground conduit. Ultimately, the conduit did not have to be moved; the proposed Deductive Change Order will reduce the cost of the project by \$2,000. ***Rodney Crowe made a motion to approve the \$2,000 Deductive Change Order to Talley Construction for Project Hilltop II. Mike Signiski second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.***

EXECUTIVE SESSION

Chairman Peters stated the Authority would go into Executive Session for the purpose of land. ***Roger Bowman made a motion to enter into Executive Session for the purpose of land. Rodney Crowe second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. The Board unanimously voted to go into Executive Session for the purpose of land at 2:32 p.m. Raymond Clark made a motion to exit Executive Session. Mike Signiski second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. The Board voted unanimously to come out of Executive Session at 2:45 p.m.***

OPEN SESSION

PROPOSED APPROVAL OF PURCHASE AGREEMENT FOR PROJECT BLUE Attorney Young explained that the EDA Board has been presented with a signed real estate contract from the proposed purchaser of 9.52 acres of EDA land located on Rollins Industrial Court in Ringgold for the purchase price of 250,000. The purchaser is required to put down \$10,000 earnest money and will have 90 days to complete due diligence at their expense. If they determine in 90 days that the

project is not feasible, the contract will be terminated and the earnest money will be refunded. There is a 4% real estate commission due to the broker if the transaction closes.

Roger Bowman made a motion to approve the purchase agreement for Project Blue, to authorize Chairman Peters to sign the contract, to remain confidential until the purchaser authorizes the EDA to release information, and to have a joint release from the EDA and the County Commissioners. Noah Nichols second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent.

ADJOURN

Raymond Clark made a motion to adjourn the meeting. Rodney Crowe second the motion. Chairman Peters called for all those in favor of approving the motion to indicate so by saying aye. There was no opposition and the motion was approved by unanimous consent. The meeting adjourned at 2:53 p.m.